

# COTTON ADVANCES ON HEAVY TRADING

Prices Go Nearly 30 Points Higher, Different Causes Being Assigned.

## GERMAN BUYING REPORT

Cotton made an excited advance of nearly 30 points yesterday and maintained the gain fairly well up to the close. The near point was in strength and the May option closed at a net gain of 25 points, while other positions were 15 to 15 points higher.

Trading during the first hour was on a heavy scale. One broker was credited with having bought 20,000 bales, while several others bought all the way from 1,000 to 15,000 bales. It looked as if the transactions were confined chiefly to doing out some big lines of state shorts, although some heavy selling was occasionally made by the operators.

There is no generally accepted theory as to the cause of the advance. It is attributed to unfavorable early crop news, a disappointing showing as to the acreage increase. There is some fear of a wet May.

Dallas wired: "Rained all day yesterday and again this morning, which is, of course, unfavorable. It is causing some concern on the part of the operators."

It is only fair to state that the heavy concentrated buying had a certain amount of international significance. The heavy buying of German accounts was reported to have been made for the purpose of obtaining a confirmation of the rumors and the transactions, if there have been any for German accounts, probably have been greatly exaggerated.

Southern spot interests were liberal yesterday and nearly all the day. The market was active for Southern speculative movement. It is believed that this was by way of taking profit on long contracts.

Today's weekly weather report is expected to be rather unfavorable in the west it may lay on low temperatures. Market closed steady.

	Open	High	Low	Close	Prev.
May	12.15	12.10	12.10	12.15	12.10
June	12.10	12.05	12.05	12.10	12.05
July	12.05	12.00	12.00	12.05	12.00
Aug.	12.00	11.95	11.95	12.00	11.95
Sept.	11.95	11.90	11.90	11.95	11.90
Oct.	11.90	11.85	11.85	11.90	11.85
Nov.	11.85	11.80	11.80	11.85	11.80
Dec.	11.80	11.75	11.75	11.80	11.75
Jan.	11.75	11.70	11.70	11.75	11.70
Feb.	11.70	11.65	11.65	11.70	11.65
Mar.	11.65	11.60	11.60	11.65	11.60
Apr.	11.60	11.55	11.55	11.60	11.55
May	11.55	11.50	11.50	11.55	11.50
June	11.50	11.45	11.45	11.50	11.45
July	11.45	11.40	11.40	11.45	11.40
Aug.	11.40	11.35	11.35	11.40	11.35
Sept.	11.35	11.30	11.30	11.35	11.30
Oct.	11.30	11.25	11.25	11.30	11.25
Nov.	11.25	11.20	11.20	11.25	11.20
Dec.	11.20	11.15	11.15	11.20	11.15
Jan.	11.15	11.10	11.10	11.15	11.10
Feb.	11.10	11.05	11.05	11.10	11.05
Mar.	11.05	11.00	11.00	11.05	11.00
Apr.	11.00	10.95	10.95	11.00	10.95
May	10.95	10.90	10.90	10.95	10.90
June	10.90	10.85	10.85	10.90	10.85
July	10.85	10.80	10.80	10.85	10.80
Aug.	10.80	10.75	10.75	10.80	10.75
Sept.	10.75	10.70	10.70	10.75	10.70
Oct.	10.70	10.65	10.65	10.70	10.65
Nov.	10.65	10.60	10.60	10.65	10.60
Dec.	10.60	10.55	10.55	10.60	10.55
Jan.	10.55	10.50	10.50	10.55	10.50
Feb.	10.50	10.45	10.45	10.50	10.45
Mar.	10.45	10.40	10.40	10.45	10.40
Apr.	10.40	10.35	10.35	10.40	10.35
May	10.35	10.30	10.30	10.35	10.30
June	10.30	10.25	10.25	10.30	10.25
July	10.25	10.20	10.20	10.25	10.20
Aug.	10.20	10.15	10.15	10.20	10.15
Sept.	10.15	10.10	10.10	10.15	10.10
Oct.	10.10	10.05	10.05	10.10	10.05
Nov.	10.05	10.00	10.00	10.05	10.00
Dec.	10.00	9.95	9.95	10.00	9.95
Jan.	9.95	9.90	9.90	9.95	9.90
Feb.	9.90	9.85	9.85	9.90	9.85
Mar.	9.85	9.80	9.80	9.85	9.80
Apr.	9.80	9.75	9.75	9.80	9.75
May	9.75	9.70	9.70	9.75	9.70
June	9.70	9.65	9.65	9.70	9.65
July	9.65	9.60	9.60	9.65	9.60
Aug.	9.60	9.55	9.55	9.60	9.55
Sept.	9.55	9.50	9.50	9.55	9.50
Oct.	9.50	9.45	9.45	9.50	9.45
Nov.	9.45	9.40	9.40	9.45	9.40
Dec.	9.40	9.35	9.35	9.40	9.35
Jan.	9.35	9.30	9.30	9.35	9.30
Feb.	9.30	9.25	9.25	9.30	9.25
Mar.	9.25	9.20	9.20	9.25	9.20
Apr.	9.20	9.15	9.15	9.20	9.15
May	9.15	9.10	9.10	9.15	9.10
June	9.10	9.05	9.05	9.10	9.05
July	9.05	9.00	9.00	9.05	9.00
Aug.	9.00	8.95	8.95	9.00	8.95
Sept.	8.95	8.90	8.90	8.95	8.90
Oct.	8.90	8.85	8.85	8.90	8.85
Nov.	8.85	8.80	8.80	8.85	8.80
Dec.	8.80	8.75	8.75	8.80	8.75
Jan.	8.75	8.70	8.70	8.75	8.70
Feb.	8.70	8.65	8.65	8.70	8.65
Mar.	8.65	8.60	8.60	8.65	8.60
Apr.	8.60	8.55	8.55	8.60	8.55
May	8.55	8.50	8.50	8.55	8.50
June	8.50	8.45	8.45	8.50	8.45
July	8.45	8.40	8.40	8.45	8.40
Aug.	8.40	8.35	8.35	8.40	8.35
Sept.	8.35	8.30	8.30	8.35	8.30
Oct.	8.30	8.25	8.25	8.30	8.25
Nov.	8.25	8.20	8.20	8.25	8.20
Dec.	8.20	8.15	8.15	8.20	8.15
Jan.	8.15	8.10	8.10	8.15	8.10
Feb.	8.10	8.05	8.05	8.10	8.05
Mar.	8.05	8.00	8.00	8.05	8.00
Apr.	8.00	7.95	7.95	8.00	7.95
May	7.95	7.90	7.90	7.95	7.90
June	7.90	7.85	7.85	7.90	7.85
July	7.85	7.80	7.80	7.85	7.80
Aug.	7.80	7.75	7.75	7.80	7.75
Sept.	7.75	7.70	7.70	7.75	7.70
Oct.	7.70	7.65	7.65	7.70	7.65
Nov.	7.65	7.60	7.60	7.65	7.60
Dec.	7.60	7.55	7.55	7.60	7.55
Jan.	7.55	7.50	7.50	7.55	7.50
Feb.	7.50	7.45	7.45	7.50	7.45
Mar.	7.45	7.40	7.40	7.45	7.40
Apr.	7.40	7.35	7.35	7.40	7.35
May	7.35	7.30	7.30	7.35	7.30
June	7.30	7.25	7.25	7.30	7.25
July	7.25	7.20	7.20	7.25	7.20
Aug.	7.20	7.15	7.15	7.20	7.15
Sept.	7.15	7.10	7.10	7.15	7.10
Oct.	7.10	7.05	7.05	7.10	7.05
Nov.	7.05	7.00	7.00	7.05	7.00
Dec.	7.00	6.95	6.95	7.00	6.95
Jan.	6.95	6.90	6.90	6.95	6.90
Feb.	6.90	6.85	6.85	6.90	6.85
Mar.	6.85	6.80	6.80	6.85	6.80
Apr.	6.80	6.75	6.75	6.80	6.75
May	6.75	6.70	6.70	6.75	6.70
June	6.70	6.65	6.65	6.70	6.65
July	6.65	6.60	6.60	6.65	6.60
Aug.	6.60	6.55	6.55	6.60	6.55
Sept.	6.55	6.50	6.50	6.55	6.50
Oct.	6.50	6.45	6.45	6.50	6.45
Nov.	6.45	6.40	6.40	6.45	6.40
Dec.	6.40	6.35	6.35	6.40	6.35
Jan.	6.35	6.30	6.30	6.35	6.30
Feb.	6.30	6.25	6.25	6.30	6.25
Mar.	6.25	6.20	6.20	6.25	6.20
Apr.	6.20	6.15	6.15	6.20	6.15
May	6.15	6.10	6.10	6.15	6.10
June	6.10	6.05	6.05	6.10	6.05
July	6.05	6.00	6.00	6.05	6.00
Aug.	6.00	5.95	5.95	6.00	5.95
Sept.	5.95	5.90	5.90	5.95	5.90
Oct.	5.90	5.85	5.85	5.90	5.85
Nov.	5.85	5.80	5.80	5.85	5.80
Dec.	5.80	5.75	5.75	5.80	5.75
Jan.	5.75	5.70	5.70	5.75	5.70
Feb.	5.70	5.65	5.65	5.70	5.65
Mar.	5.65	5.60	5.60	5.65	5.60
Apr.	5.60	5.55	5.55	5.60	5.55
May	5.55	5.50	5.50	5.55	5.50
June	5.50	5.45	5.45	5.50	5.45
July	5.45	5.40	5.40	5.45	5.40
Aug.	5.40	5.35	5.35	5.40	5.35
Sept.	5.35	5.30	5.30	5.35	5.30
Oct.	5.30	5.25	5.25	5.30	5.25
Nov.	5.25	5.20	5.20	5.25	5.20
Dec.	5.20	5.15	5.15	5.20	5.15
Jan.	5.15	5.10	5.10	5.15	5.10
Feb.	5.10	5.05	5.05	5.10	5.05
Mar.	5.05	5.00	5.00	5.05	5.00
Apr.	5.00	4.95	4.95	5.00	4.95
May	4.95	4.90	4.90	4.95	4.90
June	4.90	4.85	4.85	4.90	4.85
July	4.85	4.80	4.80	4.85	4.80
Aug.	4.80	4.75	4.75	4.80	4.75
Sept.	4.75	4.70	4.70	4.75	4.70
Oct.	4.70	4.65	4.65	4.70	4.65
Nov.	4.65	4.60	4.60	4.65	4.60
Dec.	4.60	4.55	4.55	4.60	4.55
Jan.	4.55	4.50	4.50	4.55	4.50
Feb.	4.50	4.45	4.45	4.50	4.45
Mar.	4.45	4.40	4.40	4.45	4.40
Apr.	4.40	4.35	4.35	4.40	4.35
May	4.35	4.30	4.30	4.35	4.30
June	4.30	4.25	4.25	4.30	4.25
July	4.25	4.20	4.20	4.25	4.20
Aug.	4.20	4.15	4.15	4.20	4.15
Sept.	4.15	4.10	4.10	4.15	4.10
Oct.	4.10	4.05	4.05	4.10	4.05
Nov.	4.05	4.00	4.00	4.05	4.00
Dec.	4.00	3.95	3.95	4.00	3.95
Jan.	3.95	3.90	3.90	3.95	3.90
Feb.	3.90	3.85	3.85	3.90	3.85
Mar.	3.85	3.80	3.80	3.85	3.80
Apr.	3.80	3.75	3.75	3.80	3.75
May	3.75	3.70	3.70	3.75	3.70
June	3.70	3.65	3.65	3.70	3.65
July	3.65	3.60	3.60	3.65	3.60
Aug.	3.60	3.55	3.55	3.60	3.55
Sept.	3.55	3.50	3.50	3.55	3.50
Oct.	3.50	3.45	3.45	3.50	3.45
Nov.	3.45	3.40	3.40	3.45	3.40
Dec.	3.40	3.35	3.35	3.40	3.35
Jan.	3.35	3.30	3.30	3.35	3.30
Feb.	3.30	3.25	3.25	3.30	3.25
Mar.	3.25	3.20	3.20	3.25	3.20
Apr.	3.20	3.15	3.15	3.20	3.15
May	3.15	3.10	3.10	3.15	3.10
June	3.10	3.05	3.05	3.10	3.05
July	3.05	3.00	3.00	3.05	3.00
Aug.	3.00	2.95	2.95	3.00	2.95
Sept.	2.95	2.90	2.90	2.95	2.90
Oct.	2.90	2.85	2.85	2.90	2.85
Nov.	2.85	2.80	2.80	2.85	2.80
Dec.	2.80	2.75	2.75	2.80	2.75
Jan.	2.75	2.70	2.70	2.75	2.70
Feb.	2.70	2.65	2.65	2.70	2.65
Mar.	2.65	2.60	2.60	2.65	2.60
Apr.	2.60	2.55	2.55	2.60	2.55
May	2.55	2.50	2.50	2.55	2.50
June	2.50	2.45	2.45	2.50	2.45
July	2.45	2.40	2.40	2.45	2.40
Aug.	2.40	2.35	2.35	2.40	2.35
Sept.	2.35	2.30	2.30	2.35	2.30
Oct.	2.30	2.25	2.25	2.30	2.25
Nov.	2.25	2.20	2.20	2.25	2.20
Dec.	2.20	2.15	2.15	2.20	2.15
Jan.	2.15	2.10	2.10	2.15	2.10
Feb.	2.10	2.05	2.05	2.10	2.05
Mar.	2.05	2.00	2.00	2.05	2.00
Apr.	2.00	1.95	1.95	2.00	1.95
May	1.95	1.90	1.90	1.95	1.90
June	1.90	1.85	1.85	1.90	1.85
July	1.85	1.80	1.80	1.85	1.80
Aug.	1.80	1.75	1.75	1.80	1.75
Sept.	1.75	1.70	1.70	1.75	1.70
Oct.	1.70	1.65	1.65	1.70	1.65
Nov.	1.65	1.60	1.60	1.65	1.60
Dec.	1.60	1.55	1.55	1.60	1.55
Jan.	1.55	1.50	1.50	1.55	1.50
Feb.	1.50	1.45	1.45	1.50	1.45
Mar.	1.45	1.40	1.40	1.45	1.40
Apr.	1.40	1.35	1.35	1.40	1.35
May	1.35	1.30	1.30	1.35	1.30
June	1.30	1.25	1.25	1.30	1.25
July	1.25	1.20	1.20	1.25	1.20
Aug.	1.20	1.15	1.15	1.20	1.15
Sept.	1.15	1.10			